



AGENDA

SPECIAL MEETING OF THE MAYOR AND CITY COUNCIL

CITY OF GOLDSBORO

LARGE CONFERENCE RM. – CITY HALL ADDITION– 200 N. CENTER STREET

APRIL 22, 2016



(Please turn off, or mute, all cell phones and pagers upon entering the Large Conference Rm.)

- I. CALL TO ORDER – 3:00 P.M. – LARGE CONFERENCE ROOM, 200 N. CENTER ST.**
- II. ITEM TO BE DISCUSSED**
TIGER Grant
- III. ADJOURNMENT**

TIGER VIII Project Proposal – Option 2

	Amount	%			
TIGER Grant Amount:	\$5,000,000.00	72.9%			
City Match:	\$1,862,000.00	27.1%	\$1,300,000 + \$562,000 contingency		
Total:	\$6,862,000.00	100.00%			

Projects and Source of Funds Table

Project	Cost	TIGER	%	City	%
Wayfinding Signage <i>Handwritten</i>	\$450,000.00	\$360,000.00	80.00%	\$90,000.00	20.00%
Center Street Streetscape	\$3,250,000.00	\$2,600,000.00	80.00%	\$650,000.00	20.00%
Cornerstone Commons	\$2,000,000.00	\$1,500,000.00	75.00%	\$500,000.00	25.00%
GWTA Concourse	\$600,000.00	\$480,000.00	80.00%	\$120,000.00	20.00%
Contingency (8.2%)	\$562,000.00	\$60,000.00	10.70%	\$502,000.00	89.30%
Totals	\$6,862,000.00	\$5,000,000.00		\$1,862,000.00	
				-\$562,000.00 (-Contingency)	
				\$1,300,000.00	

